



Central Bank Watch - Bank of Canada

January 23, 2023

MNI Bank of Canada Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	6.3	6.9	↓	8.1	↓					0.59
Core CPI - Median	% y/y	5.0	4.8	↑	4.9	↑					0.72
Industrial Product Price	% m/m	-1.1	-0.1	↓	-0.8	↓					-0.49
Breakeven 10-Year	%	1.63	1.91	↓	2.12	↓					-1.01
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
PMI Manufacturing	Index	49.2	49.8	↓	54.6	↓					-1.75
GDP	% m/m	0.1	0.2	↓	0.1	→					-0.85
Manufacturing Sales	% m/m	-0.05	-2.06	↑	-0.26	↑					-0.16
Trade Balance	CAD bn	-0.04	-0.37	↑	4.19	↓					-0.89
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	8.23	7.81	↑	9.09	↓					0.12
Bank Lending Survey (Q)	% m/m	0.57	-0.64	↑	-3.88	↑					1.25
New House Prices	% m/m	0.0	-0.1	↑	0.2	↓					-0.21
Housing Starts	K	248.6	297.8	↓	271.8	↓					-1.58
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	-0.1	0.3	↓	2.2	↓					-0.27
Retail sales Ex-Autos	% m/m	-0.6	0.3	↓	1.8	↓					-0.51
Employment Chge m/m	K	104.0	21.1	↑	-43.2	↑					1.37
Ave Hourly Wage Rate	% y/y	5.22	5.18	↑	5.58	↓					-0.18
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
S&P/TSX Composite	Index	20596	18444	↑	18861	↑					-0.48
Canadian 10-Year Yield	%	2.87	3.17	↓	3.22	↓					1.01
CAD Yield Curve (2s-10s)	bps	-76.7	-61.8	↓	12.8	↓					-0.77
CAD TWI	Index	119.54	117.84	↑	124.97	↓					-1.08

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg